

Company Number: 5130489

# N-VISION CONSULTANCY SERVICES LIMITED

Financial Statements for the year ended 31 March 2007



N-Vision Consultancy Services Limited  
A member of the LHA-ASRA Group Limited

## Contents

Board, Directors and Advisers	3
Boards' Report	4
Statement of Responsibilities of the Board	5
Independent Auditors' Report	6
Income and Expenditure Account	8
Balance Sheet	9
Notes to the Financial Statements	10

## **Board, Directors and Advisers**

### **Members of the Board**

#### **Chairman**

Atul Patel

#### **External Auditors**

KPMG LLP

#### **Members**

John Montague  
Robert Nettleton

#### **Bankers**

Yorkshire Bank plc

#### **Solicitors**

Harvey Ingram LLP

#### **Company Secretary**

Brian Bassett (to 30 March 2007)  
Atul Patel (from 31 March 2007)

#### **Registered Office**

3 Bede Island Road  
Leicester  
LE2 7EA

# **N-Vision Consultancy Services Limited**

## **Boards' Report**

### **Legal Status**

The company is registered under the Companies Act 1985.

### **Business overview**

No activities carried out.

### **N-Vision Consultancy Services Limited (N-Vision) business, objectives and strategy**

The principal objectives of the Company are the provision of consultancy services.

### **Financial highlights**

No activities carried out.

### **The Board and its Committees**

Atul Patel  
Robert Nettleton  
John Montague

### **Post Balance Sheet Events**

There are no post balance sheet events that require disclosure in the financial statements.

### **Going Concern**

After making enquiries and examining major areas which could give rise to significant financial exposure, the Directors are satisfied that no material or significant exposures exist other than as reflected in these financial statements and that N-Vision has adequate resources to continue its operations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing accounts.

### **Auditors**

KPMG have expressed their willingness to continue in office as auditors to N-VISION. A resolution proposing their reappointment will be proposed at the Annual General Meeting.

## Statement of Responsibilities of the Board

The Board accepts its responsibility to prepare and publish financial statements that give a true and fair view of the state of the organisation and reflect accurately the surplus or deficit for the accounting period. In doing so the Board has sought to : select and apply suitable accounting policies consistently and appropriately; state whether applicable accounting standards have been followed or disclose and explain any material departures; make judgments that are reasonable and prudent; and prepare the financial statements on the basis that N-VISION is a going concern.

The Board is responsible for ensuring proper accounting records are kept which disclose with reasonable accuracy the financial position of N-VISION.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Atul Patel', with a stylized flourish at the end.

Atul Patel  
Company Secretary  
19 September 2007

## **Independent Auditors' Report**

### **Report of the independent auditors to the members of N-VISION**

We have audited the financial statements of N-VISION for the year ended 31 March 2007. These statements comprise the Group Income and Expenditure Account, the Statement of Total Recognised Surpluses and Deficits, the Group Balance Sheet and the Cash Flow Statement and related notes. These financial statements have been prepared and the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Schedule 1 paragraph 16 to the Housing Act 1996 and section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the Directors and Auditors**

As described on page 5, the Company's Board is responsible for the preparation of the Operating and Financial Review, and the preparation of the financial statements in accordance with applicable United Kingdom law and UK accounting standards (UK Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statement in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the requirements of the Companies Act 1985, the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2000. We also report to you whether in our opinion the information given in the Operating and Financial Review is consistent with the audited financial statements. We also report to you if, in our opinion, the Company has kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the directors' remuneration and other transactions is not disclosed.

We read the other information accompanying the financial statements and consider whether it is consistent with those statements. We consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

## Independent Auditors' Report

### Report of the independent auditors to the members of N-VISION (continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion:

- The financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of affairs of the Group and the Company as at 31 March 2007 and of its surplus for the year then ended.
- The financial statements have been properly prepared in accordance with the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006.
- The information given in the Operating and Financial Review is consistent with the financial statements.

KPMG LLP

**KPMG LLP**

Chartered Accountants, Registered Auditor

19 September 2007

